

The Odisha Gazette

EXTRAORDINARY
PUBLISHED BY AUTHORITY

No. 1526, CUTTACK, MONDAY, NOVEMBER 2, 2015/ KARTIKA 11, 1937

TOURISM DEPARTMENT

NOTIFICATION

The 31st October, 2015

No.11790—T.Cord-II (PPP)-15/2/2015/TSM.— Government has been pleased to form a joint venture company namely, "**Shamuka Tourism Development Corporation Ltd.**" (**STDC Ltd.**) under the administrative control of Department of Tourism. The STDC Ltd. will be formed with equity participation on 50:50 basis from OTDC and IDCO with the following conditions:—

- (i) The STDC Ltd. shall be responsible for implementation of the Shamuka Project and Development of other Tourism Projects/spots in and around Puri town and peripheral Tourist locations like Chilika, Satapada, Raghurajpur etc.
- (ii) The STDC Ltd. shall be registered as Pvt. Ltd. Company with registered office at Tourist Office, Puri, OTDC will take all necessary action for preparation of Memorandum & Article of Association and for registration of STDC Ltd., a joint venture company at the earliest.
- (iii) IDCO and OTDC will contribute ₹ 5 crores each towards investment in the equity of the STDC Ltd.
- (iv) A grant of ₹ 10 crores would also be made available from the State budget through Tourism Department to the STDC Ltd.
- (v) Principal Secretary, Tourism Department shall be the Chairman of the STDC Ltd. and Director, Tourism-cum-M.D., OTDC shall be the O.S.D. of the STDC Ltd., till a regular CEO is recruited.
- (vi) The composition of the Board of STDC Ltd. shall be as follows :

1	Principal Secretary, Tourism	Chairman
2	C.M.D., IDCO	Director
3	M.D., OTDC	Director

4	Collector, Puri	Director
5	D.F.O., Puri	Director
6	Representative from Finance Department	Director
7	Representative from Revenue Department	Director
8	Representative from Forest Department	Director
9	Representative from Housing & Urban Development Department	Director
10	Representative from Water Resources Department	Director
11	Representative from Energy Department	Director
12	C.E.O., STDC	Director

ORDER

Ordered that the notification be published in the Extraordinary issue of *Odisha Gazette* and copies to be forwarded to all Departments/all Heads of Departments/all RDCs/ all Collectors/Accountant Genera (A&E), Odisha.

By Order of the Governor

LAXMI NARAYAN GUPTA

Principal Secretary to Government